

The Kickstart to Career Program

The Kickstart to Career program is simply a deposit only, interest bearing, long-term CD, held at Hastings City Bank. It does not qualify for Tax deduction - this plan also does not state that the depositor has to sign a contract with a set amount that they have to deposit. The following terminology explains what the Kickstart to Career program is:

- 1) College Saving Account Program (Program): Program created to provide all Barry County children who are registered with Barry County Schools with a savings account for post-secondary education. (Kickstart to Career)
- 2) College Saving Account (Account): Savings account held at banking partner (Hastings City Bank) of the College Savings account program, opened on behalf of an eligible student. The Account is "owned" by the Barry Community Foundation (BCF) until the student becomes eligible for distribution.
- 3) Eligible Student: a resident of Barry County who is a first time enrolled kindergarten student as of a student count occurring in the fall and year end, regardless of school type (public, parochial or homeschool)....must be registered at the local Barry County school.
- 4) Initial deposit: Eligible students receive a one time deposit of \$50 from Kickstart to Career fund of the Barry Community Foundation (BCF) at the onset of the Program. This deposit is able to be used only for qualifying post-secondary education expenses.